Withdrawals under NHB (Voluntary Deposit) Scheme

1992. SHRI S. K. T. RAMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of black money canalised through National Housing Bank (Voluntary Deposits) Scheme, 1991 upto the end of January, 1992;

(b) what is the amount withdrawn by Depositors under this Scheme upto the end of June, 1992;

(c) whether Government extended the Scheme after January, 1992; and

(d) if so, how much deposits were received by the NHB under this scheme after January, 1992?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) National Housing Bank (Voluntary Deposits) Scheme, 1991 was closed on January 31, 1992. The amount collected under the scheme is Rs. 153.51 crores.

(b) The scheme stipulated that 60 per cent of the amount deposited under the scheme could be withdrawn without any locking period by the depositors for any stated purpose.

(c) No, Sir.

(d) Does not arise.

Implementation of Gupta Committee Report

1993. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have considered the Gupta Committee report on the administrative set up and service conditions in the Regional Rural Banks;

(b) if so, the reaction of Government on the recommendations of the Committee; and

(c) by when the recommendations of the Committee are likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) subsequent upon the implementation of the Award of the National Industrial Tribunal for Regional Rural Banks and the recommendations of the Equation Committee, certain changes were to be brought about in Service Regulations, Recruitment and Promotion Policy for the RRB employees. The National Bank for Agriculture and Rural Development (NABARD) had accordingly constituted a Working Group in September, 1991, with the following terms of reference:

(i) to frame service regulations for all categories of employees of Regional Rural Banks;

(ii) to frame recruitment and promotion policies in RRBs and

(iii) any other matter relating to the implementation of the award of the Tribunal read with the Equation Committee Report.

National Bank for Agriculture and Rural Development to whom the Working Group submitted its report have advised the Government on the implementation of the recommendations relating to Staff Service Regulations, Recruitment and Promotion Policy etc. The recommendations of the Working Group are under consideration and decisions on the same will be taken in due course.

Resource constraint in Budget Allocation

1994. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as reported in the Editorial of the Patriot of the 22nd June, 1992, Government